



JON M. HUNTSMAN, JR.  
*Governor*

GARY R. HERBERT  
*Lieutenant Governor*

# State of Utah

## DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER  
*Executive Director*

### Division of Oil Gas and Mining

JOHN R. BAZA  
*Division Director*

November 15, 2007

Christy Woodward  
Denison Mines (USA) Corporation  
1050 17<sup>th</sup> Street, Suite 950  
Denver, Colorado 80265

Subject: Approval of New Reclamation Contracts; Denison Mines (USA) Corp.; Rim Columbus, Pandora, La Sal-Snowball, Hecla Shaft, and Redd Block IV Mines, and Henry Mountains Exploration Project; M0370006, M0370012, M0370026, M0370043, M0370046, and E0170044; Tasks 1778, 1780, 1777, and 1779; San Juan and Garfield Counties, Utah

Dear Ms. Woodward:

On June 22, 2007, Division Director John Baza signed the reclamation contracts and addenda for the referenced mine sites and exploration project. The names on the reclamation contracts and sureties have been changed to Denison Mines (USA) Corporation. Enclosed for your use are copies of these documents.

Since these contracts were signed, the Henry Mountains Exploration Project has been retired, and the surety documents were returned to you.

Christy Woodward

Page 2 of 2

M0370006, M0370012, M0370026, M0370043, M0370046, and E0170044

November 15, 2007

The Notices of Intention to Commence Large Mining Operations (Notices) need to be updated for all of these mines to reflect the name change. Please submit copies of revised pages to be inserted into the existing Notices. If you have questions about what needs to be done, please call me at 801-538-5258 or Paul Baker at 801-538-5261.

Sincerely,



Susan M. White  
Mining Program Coordinator  
Minerals Regulatory Program

SMW:PBB:pb

Enclosure: Copies of reclamation contracts and addenda

cc: Buzz Rakow, Hanksville BLM, with Henry Mountains Documents  
Rebecca Doolittle, Moab BLM, with Pandora, La Sal-Snowball, and Hecla Documents  
Ted McDougall, Monticello BLM, with Rim Columbus Documents  
Joel Nowak, Manti-La Sal National Forest with Pandora and La Sal-Snowball Documents  
Opie Abeyta, BLM State Office with all enclosures

P:\GROUPS\MINERALS\WP\M037-SanJuan\M0370006-RimColumbusMine\Final\app-namechange-08012007.doc





JON M. HUNTSMAN, JR.  
Governor

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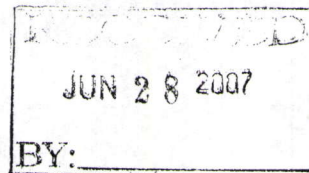
# State of Utah

## DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER  
Executive Director

### Division of Oil Gas and Mining

JOHN R. BAZA  
Division Director



### Addendum #1 to Large Mine Reclamation Contract

June 14, 2007

### Denison Mines (USA) Corp., Helca Shaft-White Mesa, M/037/043

Christy Woodward, Environmental Coordinator  
Denison Mines (USA) Corp.  
1050 Seventeenth Street Suite 950  
Denver, Colorado 80265

This letter serves as an acknowledgment and approval of the following provisions to the new Reclamation Contract:

- **Large Mine Reclamation Contract Effective Date: June 5, 1997;**

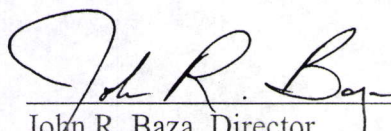
Nothing herein contained shall vary, alter, or extend any other provision or condition of the Reclamation Contract.

To the extent any conflict exists between this addendum and the Reclamation Contract, these terms shall control.

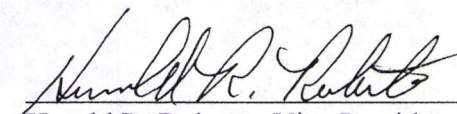
Please acknowledge with your signature and date, make a copy for your records, and return this letter with original signatures to the Division.

**The below signed, acknowledge and accept these revisions and incorporate them into the Large Mine Reclamation Contract.**

### ACCEPTED BY:

  
John R. Baza, Director  
Division of Oil, Gas and Mining

6/22/07  
Date

  
Harold R. Roberts, Vice President  
Denison Mines (USA) Corp.

07/13/07  
Date





**STATE OF UTAH**  
**DEPARTMENT OF NATURAL RESOURCES**  
**DIVISION of OIL, GAS and MINING**  
1594 West North Temple, Suite 1210  
Box 145801  
Salt Lake City, Utah 84114-5801  
(801) 538-5291  
Fax: (801) 359-3940

---ooOoo---

**LARGE MINE RECLAMATION CONTRACT**

This Reclamation Contract (hereinafter referred to as "Contract") is entered into between **Denison Mines (USA) Corp.** the "Operator" and the Utah State Division of Oil, Gas and Mining ("Division").

WHEREAS, Operator desires to conduct mining operations under Notice of Intention (NOI) File No. **M/037/043** which has been approved by the Division under the Utah Mined Land Reclamation Act, Sections 40-8-1 et seq., Utah Code Annotated, (2005, as amended) (hereinafter referred to as "Act") and the regulations adopted pursuant to the Act; and

WHEREAS, Operator is obligated to reclaim the land affected by the mining operations in accordance with the Act and regulations, and the Operator is obligated to provide a surety in form and amount approved by the Division or the Board of Oil, Gas and Mining (Board) to assure reclamation of the lands affected by the mining operations.

NOW, THEREFORE, in consideration of the mutual covenants contained herein, the Division and the Operator agree as follows:

1. Operator agrees to promptly reclaim in accordance with the Act and regulations, as they may be amended, and in accordance with the mining and reclamation plan (Reclamation Plan) approved by the Division all of the lands affected by the mining operations conducted or to be conducted pursuant to the approved Notice of Intention.
2. The Lands Affected by the mining operations and subject to the requirements of the Act and this Contract include:

☒ **APPROVED**



- A. All surface and subsurface areas affected or to be affected by the mining operations including but not limited to private on-site ways, roads, railroads; land excavations; drill sites and workings; refuse banks or spoil piles; evaporation or settling ponds; stockpiles; leaching dumps; placer areas; tailings ponds or dumps; work, parking, storage, and waste discharge areas, structures, and facilities; and
  - B. All mining disturbances regardless of discrepancies in the map and legal description, unless explicitly and clearly identified as **EXCLUDED** on maps, and legal descriptions included in the approved NOI; provided lands may be excluded only if: (1) they were disturbed by mining operations that ceased prior to July 1, 1977; (2) the lands would be included but have been reclaimed in accordance with an approved notice or reclamation plan; or (3) the lands were disturbed by a prior operation for which there is no surety, no legally responsible entity or person, and which lands are not necessarily or incidentally intended to be affected by the mining operations as described in the approved NOI.
- 3. The Reclamation Plan is intended to establish methods, plans, specifications, and other details required by the Act and regulations as they pertain to the lands affected by mining operations, and no provision of the Reclamation Plan shall be interpreted to diminish the requirements of the Act and regulations. The Operator shall be responsible for reclamation of all such Lands Affected regardless of errors or discrepancies in the maps or legal descriptions provided with the NOI or Reclamation Plan, which are primarily intended to assist in determining the location of the mining operations, to describe the areas of disturbance, and to assist estimating the amount of surety required.
- 4. The Operator prior to commencement of any mining operations and as a precondition to the rights under the Notice of Intention shall provide a surety in a form permitted by the Act and in an amount sufficient to assure that reclamation of the Lands Affected will be completed as required by the Act. The Surety shall remain in full force and effect according to its terms unless modified by the Division in writing. A copy of the agreement providing for the Surety for the reclamation obligations herein is included as **ATTACHMENT A** to this Contract.
- 5. If the Surety expressly provides for cancellation or termination for non-renewal:
  - A. The Operator shall within 60 days following the Division's receipt of notice that the Surety will be terminated or cancelled, provide a replacement Surety sufficient in a form and amount, as required by the Act, to replace the cancelled surety; or





B. If the Operator fails to provide an acceptable replacement Surety within 60 days of notice of cancellation or termination, the Division may order the Operator to cease further mining activities, and without further notice proceed to draw upon letters of credit, to withdraw any amounts in certificates of deposit or cash and/or other forms of surety, and to otherwise take such action as may be necessary to secure the rights of the Division to perfect its claim on the existing surety for the purpose of fully satisfying all of the reclamation obligations incurred by the Operator prior to the date of termination, and the Division may thereafter require the Operator to begin immediate reclamation of the Lands Affected by the mining operations, and may, if necessary, proceed to take such further actions as may be required for the Division to forfeit the surety for the purpose of reclaiming the Lands Affected.

6. The Operator's liability under this Contract shall continue in full force and effect until the Division finds that the Operator has reclaimed the Lands Affected by mining operations in accordance with the Act, the regulations, and the Reclamation Plan, as they may be amended. If the mining operations are modified or for any other reason vary from those described in the approved Notice of Intention, the Operator shall immediately advise the Division, and the Notice of Intention shall be revised and the Surety amount shall be adjusted as necessary.
7. If reclamation of a substantial phase or segment of the Lands Affected by the mining operations is completed to the satisfaction of the Division, and the Division finds that such substantial phases or segments are severable from the remainder of the mining area, Operator may request the Division to find that Operator has reclaimed such area. If the Division makes such finding, Operator may make request to the Division for a reduction in the aggregate face amount of the Surety, and the Division may reduce the surety to an amount necessary to complete reclamation of the remaining mining operations as anticipated by the approved Notice of Intention in accordance with the requirements of the Act and regulations, as amended and the Reclamation Plan, as amended. If the Division makes such finding, Operator may make request to the Division for a reduction in the amount of the surety. The Division, or the Board if the surety is in the form of a board contract, may permit such a reduction if it determines that the reduced amount will be adequate to ensure complete reclamation of the lands affected by the mining in accordance with the requirements of the Reclamation Plan, the rules and the Act, as amended.
8. Operator may, at any time, submit a request to the Division to substitute surety. The Division may approve such substitution if the substitute surety meets the requirements of the Act and the rules.
9. Operator agrees to pay all legally determined public liability and property damage claims resulting from mining operations, to pay all permit fees, to





maintain suitable records, to file all required reports, to permit reasonable inspections, and to fulfill all sundry reporting requirements applicable to the mine as required by the Act and implementing rules.

10. Operator agrees to indemnify and hold harmless the State, Board and the Division from any claim, demand, liability, cost, charge, suit, or obligation of whatsoever nature arising from the failure of Operator or Operator's agents and employees, or contractors to comply with this Contract.
11. If Operator shall default in the performance of its obligations hereunder, Operator shall be liable for all damages resulting from the breach hereof including all costs, expenses, and reasonable attorney's fees incurred by the Division and/or the Board in the enforcement of this Contract.
12. Any breach of a material provision of this Contract by Operator may, at the discretion of the Division, in addition to other remedies available to it, result in an order by the Division requiring the Operator to cease mining operations, and may thereafter result in an Order, subject to an opportunity for notice and hearing before the Board, withdrawing and revoking the Notice of Intention, and requiring immediate reclamation by the Operator of the Lands Affected or forfeiture of the Surety.
13. In the event of forfeiture of the Surety, Operator shall be liable for any additional costs in excess of the surety amount that is required to comply with this Contract. Upon completion of the reclamation of all of the Lands Affected, any excess monies resulting from forfeiture of the Surety shall be returned to the rightful claimant.
14. The Operator shall notify the Division immediately of any changes in the Operator's registered agent, the Operator's address, form of business, name of business, significant changes in ownership, and other pertinent changes in the information required as part of the Notice of Intention. Notwithstanding this requirement, any changes to the Notice of Intention, and any errors, omissions, or failures to fully or accurately complete or update the information on the Notice of Intention, or the attached maps, shall not affect the validity of this Contract and the rights of the Division to enforce its terms.
15. If requested by the Division, the Operator shall execute addendums to this Contract to add or substitute parties, or to reflect changes in the Operator, Surety, and otherwise modify the Contract to reflect changes in the mining operations as requested by the Division. All modifications must be in writing and signed by the parties, and no verbal agreements, or modifications in any of the terms or conditions shall be enforceable.
16. This Contract shall be governed and construed in accordance with the laws of the State of Utah.



Each signatory below represents that he/she is authorized to execute this Contract on behalf of the named party, and that the Operator, if not a natural person, is an entity properly organized and in good standing under the laws of the United States and is registered with and authorized to do business in the State of Utah.

OPERATOR:

Denison Mines (USA) Corp.

Operator Name

By Harold R. Roberts

Authorized Officer (Typed or Printed)

Executive Vice President - U.S. Operations

Authorized Officer - Position

Harold R. Roberts

Officer's Signature

07/13/07  
Date

STATE OF Colorado)

COUNTY OF Denver) ss:

On the 13 day of July, 2007, Harold R Roberts personally appeared before me, who being by me duly sworn did say that he/she is an Executive Vice President - US (i.e. owner, officer, director, partner, agent or other (specify)) of the Operator and duly acknowledged that said instrument was signed on behalf of said Operator by authority of its bylaws, a resolution of its board of directors, or as may otherwise be required to execute the same with full authority and to be bound hereby.

[Signature]  
Notary Public  
Residing at Denver CO  
My Commission Expires: 10/04/10



DIVISION OF OIL, GAS AND MINING:

By *John R. Baza*  
John R. Baza, Director

6/22/07  
Date

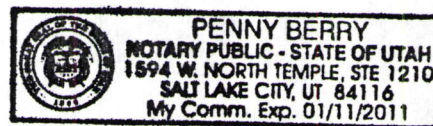
STATE OF Utah )  
COUNTY OF Salt Lake ) ss:

On the 22 day of June, 2007, John R. Baza  
personally appeared before me, who being duly sworn did say that he,  
the said John R. Baza is the Director of the Division of  
Oil, Gas and Mining, Department of Natural Resources, State of Utah, and he  
duly acknowledged to me that he executed the foregoing document by authority  
of law on behalf of the State of Utah.

*Penny Berry*  
Notary Public

Residing at: Salt Lake

1/11/2011  
My Commission Expires:





## FACT SHEET

**Commodity:** Uraniumr

**Mine Name:** Helca Shaft- White Mesa

**Permit Number:** M/037/043

**County:** San Juan

**Operator Name:** Denison Mines (USA) Corp.

**Operator Address:** INDEPENDENCE PLAZA 1050 SEVENTEENTH ST STE  
950 DENVER CO 80265

**Operator Phone:** (303) 389-4136

**Operator Fax:** (303) 389-4125

**Operator Email:** cwoodward@denisonmines.com

**Contact Name:** Christy Woodward

**Surety Type:** Bond

**Bank:** National Union Fire Insurance Company of Pittsburgh, PA

**Surety Amount:** \$265,200

**Account number:** [REDACTED]

**Tax ID (required for cash only):** n/a

**Escalation year:** 2010

**Surface Owner:** FEE

**Mineral Owner:** MIXED

**ML or BLM number:** ML 24092S





JON M. HUNTSMAN, JR.  
Governor  
GARY R. HERBERT  
Lieutenant Governor

**State of Utah**  
**DEPARTMENT OF NATURAL RESOURCES**  
**Division of Oil, Gas & Mining**

MICHAEL R. STYLER      JOHN R. BAZA  
Executive Director      Division Director

**Addendum #1 to Reclamation Contract**

**International Uranium (USA) Corporation, Hecla Shaft, M/037/043**      November 7, 2005

Ron F. Hochstein  
Independence Plaza  
1050 Seventeenth Street Suite 950  
Denver, Colorado 80265

On September 14, 2005 a bond rider was executed by National Union Fire Insurance Company of Pittsburgh, Pa increasing the surety bond to US\$265,200.00. This escalated (2010) amount is accepted and incorporated in to the Reclamation Contract. The Division also accepts the map titled "Hecla Shaft, Permit M/037/043" dated April 10, 2003, and received by the Division April 21, 2003. In addition, due to company changes, further revisions are required as identified below.

This letter serves as an acknowledgment and acceptance of the following:

- Rider issued for Surety bond amending the surety dollar amount to Two Hundred Sixty Five Thousand Two Hundred Dollars (\$265,200.00)
- Escalation year 2010
- The Operator's Officers are changed to: Ron F. Hochstein, President and CEO; David C. Frydenlund, Vice President; Harold R. Roberts, Vice President; Mark Katsumata, Chief Financial Officer
- The Operator's address is:

**International Uranium (USA) Corporation**  
**Independence Plaza**  
**1050 Seventeenth Street, Ste 950**  
**Denver, Colorado 80265**

- The Operator's telephone number is: 303-628-7798
- Map titled, "Hecla Shaft, Permit M/037/043" dated April 10, 2003, and received by the Division April 21, 2003
- Attachment A of the Reclamation Contract legal description will change to:



**Portions of:**

**Township    29 South, Range 24 East SLBM**  
**Section 5  $W\frac{1}{2}$   $W\frac{1}{2}$  NW $\frac{1}{4}$**   
**Section 6  $N\frac{1}{2}$   $N\frac{1}{2}$**


Nothing herein contained shall vary, alter, or extend any provision or condition of the Reclamation Contract.

To the extent any conflict exists between this letter addendum and the Reclamation Contract, these terms shall control.

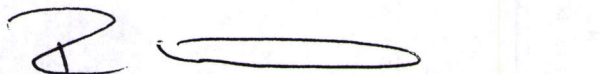
Please acknowledge and return this letter with original signature to the Division.

**The below signed, acknowledge and accept these revisions and incorporate them into the July 5, 1997 Reclamation Contract.**

**ACCEPTED BY:**

  
\_\_\_\_\_  
**John R. Baza, Director**  
**Division of Oil, Gas and Mining**

11/25/05  
Date

  
\_\_\_\_\_  
**Ron F. Hochstein, President and CEO**  
**International Uranium (USA) Corporation**

12/12/05  
Date



☒ APPROVED

RIDER

BOND NO. \_\_\_\_\_

Description: Reclamation Bond

Hecla Shaft

Permit No. M-037-043

To be attached to and form a part of Bond No. \_\_\_\_\_  
executed by \_\_\_\_\_ International Uranium (USA) Corporation \_\_\_\_\_ as Principal  
and by \_\_\_\_\_ National Union Fire Insurance Company of Pittsburg, PA \_\_\_\_\_ as Surety,  
in favor of \_\_\_\_\_ State of Utah, Department of Natural Resources \_\_\_\_\_,  
and effective as of \_\_\_\_\_ May 1st, 1997 \_\_\_\_\_.

In consideration of the mutual agreements herein contained the Principal and the Surety hereby consent to changing  
\_\_\_\_\_ The Principal Name on the Bond \_\_\_\_\_

FROM: International Uranium (USA) Corporation

TO: Denison Mines (USA) Corp.

Nothing herein contained shall vary, alter or extend any provision or condition of this bond except as herein expressly  
stated. This rider is effective on the \_\_\_\_\_ 16th \_\_\_\_\_ day of \_\_\_\_\_ April \_\_\_\_\_, \_\_\_\_\_ 2007 \_\_\_\_\_.

Signed and sealed this \_\_\_\_\_ 16th \_\_\_\_\_ day of \_\_\_\_\_ April \_\_\_\_\_, \_\_\_\_\_ 2007 \_\_\_\_\_.

Denison Mines (USA) Corp.

Principal

BY: \_\_\_\_\_

National Union Fire Insurance Company of Pittsburg, PA

Surety

BY: \_\_\_\_\_

Sheryll R. Shaw, Attorney-in-Fact

Accepted:

State of Utah, Department of Natural Resources

Obligee

BY: \_\_\_\_\_

6/22/07





## POWER OF ATTORNEY

American Home Assurance Company  
National Union Fire Insurance Company of Pittsburgh, PA.  
Principal Bond Office: 175 Water Street, New York, NY 10038

Power No.

No.

### KNOW ALL MEN BY THESE PRESENTS:

That American Home Assurance Company, a New York corporation, and National Union Fire Insurance Company of Pittsburgh, PA., a Pennsylvania corporation, does each hereby appoint

--Robert L. Cohen, Sarah M. Finn, Bradley J. Jefferess, James M. Kade, Nicole L. McCollam, Robert J. Reiter,  
Sheryll R. Shaw, Lisa T. Solove, Sue E. Wood, of Denver, Colorado--

its true and lawful Attorney(s)-in-Fact, with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business, and to bind the respective company thereby.

IN WITNESS WHEREOF, American Home Assurance Company and National Union Fire Insurance Company of Pittsburgh, PA. have each executed these presents

this 14th day of December, 2006



Vincent P. Forte, Vice President

STATE OF NEW YORK }  
COUNTY OF NEW YORK } ss.

On this 14th day of December, 2006 before me came the above named officer of American Home Assurance Company and National Union Fire Insurance Company of Pittsburgh, PA., to me personally known to be the individual and officer described herein, and acknowledged that he executed the foregoing instrument and affixed the seals of said corporations thereto by authority of his office.

JULIANA E. HALLENBECK  
NOTARY PUBLIC, STATE OF NEW YORK  
No: 01HA6125671  
QUALIFIED IN BROOKLYN COUNTY  
MY COMMISSION EXPIRES APRIL 18, 2009

### CERTIFICATE

Exerpts of Resolutions adopted by the Boards of Directors of American Home Assurance Company and National Union Fire Insurance Company of Pittsburgh, PA. on May 18, 1976:

"RESOLVED, that the Chairman of the Board, the President, or any Vice President be, and hereby is, authorized to appoint Attorneys-in-Fact to represent and act for and on behalf of the Company to execute bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, and to attach thereto the corporate seal of the Company, in the transaction of its surety business;

"RESOLVED, that the signatures and attestations of such officers and the seal of the Company may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company when so affixed with respect to any bond, undertaking, recognizance and other contract of indemnity and writing obligatory in the nature thereof;

"RESOLVED, that any such Attorney-in-Fact delivering a secretarial certification that the foregoing resolutions still be in effect may insert in such certification the date thereof, said date to be not later than the date of delivery thereof by such Attorney-in-Fact."

I, Elizabeth M. Tuck, Secretary of American Home Assurance Company and of National Union Fire Insurance Company of Pittsburgh, PA. do hereby certify that the foregoing excerpts of Resolutions adopted by the Boards of Directors of these corporations, and the Powers of Attorney issued pursuant thereto, are true and correct, and that both the Resolutions and the Powers of Attorney are in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the facsimile seal of each corporation



this 16th day of April 2007

Elizabeth M. Tuck, Secretary



## **OFAC TERRITORY RIDER**

Payment of loss under this bond shall only be made in full compliance with all United States of America economic or trade sanction laws or regulations, including, but not limited to, sanctions, laws and regulations administered and enforced by the U.S. Treasury Department's Office of Foreign Assets Control ("OFAC").



m 1037/043

**RIDER TO  
CORPORATE SURETY BOND  
State of Utah, Division of Oil, Gas and Mining and U.S. Bureau of Land Management**

Principal: **International Uranium (USA) Corporation**  
Bond Number: 166726  
Description: The Mined Reclamation Act Surety Bond – Hecla Shaft  
Permit No. M-037-043  
Surety: **National Union Fire Insurance Company of Pittsburgh, Pa.**  
Date: May 1, 1997

RECEIVED

SEP 20 2005

DIV OF OIL GAS & MINING

Effective immediately, Bond Number ~~166726~~ Mined Reclamation Act Surety Bond given to State of Utah, Division of Oil, Gas and Mining and U.S. Bureau of Land Management, Obligee, is hereby amended as follows:

The bond amount is increased from:

*One Hundred Seventy Seven Thousand Five Hundred and NO/100 Dollars-----*  
-----(\$177,500.00)

to:

*Two Hundred Sixty Five Thousand Two Hundred and NO/100 Dollars---(\$265,200.00)*

All other conditions under this bond obligation remain unchanged.

Signed, sealed and delivered this 14th day of September, 2005.

**International Uranium (USA) Corporation**

By: \_\_\_\_\_

**National Union Fire Insurance Company of  
Pittsburgh, Pa.**

By: \_\_\_\_\_

Sue Wood, Attorney-in-fact



KNOW ALL MEN BY THESE PRESENTS:

That American Home Assurance Company, a New York corporation, and National Union Fire Insurance Company of Pittsburgh, Pa., a Pennsylvania corporation, does each hereby appoint

---Robert L. Cohen, Sheryll Shaw, Conrad Pobuda, Doug Koeltzow, Sarah Finn, Nicole L. McCollam: of Denver, Colorado---

its true and lawful Attorney(s)-in-Fact, with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business, and to bind the respective company thereby.

IN WITNESS WHEREOF, American Home Assurance Company and National Union Fire Insurance Company of Pittsburgh, Pa. have each executed these presents

this 29th day of August, 2000.



*Lawrence W. Carlstrom*  
Lawrence W. Carlstrom, Senior Vice President  
National Union Fire Insurance Company of Pittsburgh, Pa.  
Vice President, American Home Assurance Company

STATE OF NEW YORK }  
COUNTY OF NEW YORK }ss.

On this 29th day of August, 2000 before me came the above named officer of American Home Assurance Company and National Union Fire Insurance Company of Pittsburgh, Pa., to me personally known to be the individual and officer described herein, and acknowledged that he executed the foregoing instrument and affixed the seals of said corporations thereto by authority of his office.

*Lara A. Bruzese*  
LARA A. BRUZESE, Carmel  
NOTARY PUBLIC STATE OF NEW YORK  
No. 01BR5021004 — OICAD 21381  
QUALIFIED IN RICHMOND COUNTY  
CERTIFICATE FILED NEW YORK COUNTY  
COMMISSION EXPIRES DECEMBER 13, 2001

CERTIFICATE

Excerpts of Resolutions adopted by the Boards of Directors of American Home Assurance Company and National Union Fire Insurance Company of Pittsburgh, Pa. on May 18, 1976:

"RESOLVED, that the Chairman of the Board, the President, or any Vice President be, and hereby is, authorized to appoint Attorneys-in-Fact to represent and act for and on behalf of the Company to execute bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, and to attach thereto the corporate seal of the Company, in the transaction of its surety business;

"RESOLVED, that the signatures and attestations of such officers and the seal of the Company may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company when so affixed with respect to any bond, undertaking, recognizance or other contract of indemnity or writing obligatory in the nature thereof;

"RESOLVED, that any such Attorney-in-Fact delivering a secretarial certification that the foregoing resolutions still be in effect may insert in such certification the date thereof, said date to be not later than the date of delivery thereof by such Attorney-in-Fact."

I, Elizabeth M. Tuck, Secretary of American Home Assurance Company and of National Union Fire Insurance Company of Pittsburgh, Pa. do hereby certify that the foregoing excerpts of Resolutions adopted by the Boards of Directors of these corporations, and the Powers of Attorney issued pursuant thereto, are true and correct, and that both the Resolutions and the Powers of Attorney are in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the facsimile seal of each corporation

this 14th day of September, 2005



*Elizabeth M. Tuck*  
Elizabeth M. Tuck, Secretary